

# The Daily Argus.

Independent in Everything.

Saturday, December 6, 1873.

## TRICKY POLITICIANS.

The Republicans are curning. Senator Conkling and Representative Butler first attempted, at Grant's instigation, to get Grant's salary doubled. They couldn't do it. Then Grant invented a scheme to increase the salaries of Congressmen and others. That took. The bribe did it. And now, when the whole country demands the repeal of the law and will never forgive the men who vote against repeal, the Republican caucus in Washington makes its repeat a party measure—all except the President's increase! It won, do, gentlemen. The people will never be satisfied until the entire bill is repealed, without any ifs and ors or provisos. Of course its repeal will not deprive Grant of his increased pay during his term, if he has the check to take it after the storm of indignation has swept over the country and up to the halls of Congress. Let him take it if he wishes to defy and insult the will of the people. He will do it, of course, for he don't even allude to it—much less recommend its repeal, in his message. But the people are in earnest now. The will tolerate no quibbling, evasion or compromise. They demand that the entire salary-grab act shall be repealed from beginning to end.

## The Best Currency We Ever Had.

Our present currency is the best we have ever had. Under it our national prosperity has been greater than ever before.

Our volume of circulation has been less disturbed by violent and sudden changes than ever before.

Such is the tribute which Mr. Odyke paid recently to our inconvertible paper money. Yes,

terday he renewed his call for radical measures looking to the speedy resumption of specie payments.

We propose to throw the

light of some indisputable facts on this question of the merits of paper money.

Money, as Mr. Odyke well knows, has two distinct and separate uses. It serves as a measure, or standard of value, and as the instrument by which exchanges are effected. When a man lends money he lends a certain value, and when the creditor shall require payment, nearly as may be, the same value.

But how is it under this

"best currency we have ever had?"

Did the man who in 1860 lent fifty thousand dollars on bond and mortgage was repaid the same amount in dollars in 1865 obtain the same value which he lent?

Did the man who borrowed five thousand dollars in 1865 and paid them back in 1873 return the same amount which he borrowed?

Can the man who borrows or lends fifty thousand dollars now be paid back five years hence make any calculation of what dollars will represent in 1878? Does it tell

him within the power of mortal mind to tell

what action this Congress the next one will take to affect the value of the dollar?

Gold and silver, though not perfect standards of value, are still the best that have yet been discovered.

What does it now to be paid back five years hence make any calculation of what

dollars will represent in 1878? Does it tell

the man who borrowed fifty thousand

dollars in 1865 and paid them back in 1873 return the same amount which he borrowed?

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